

MANOR INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2016

Manor Independent School District
10335 US Hwy 290 E
Manor, TX 78653
(512) 278-4000
www.manorisd.net

MANOR INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (52,251)	Purpose for which Debt Obligation was Authorized	Repayment Source
2006	\$ 35,895,000	\$ -	\$ 35,895,000	687	Buildings, land, gymnasium, stadium	a
2007	111,525,000	-	111,525,000	2,134.41	Buildings, technology, renovations	a
2012	8,779,999	-	8,779,999	168.04	Refunding	a
2013	48,240,000	-	48,240,000	923.24	Refunding	a
2014	124,900,000	-	124,900,000	2,390.38	Buildings, land, technology, busses, renovations	a
2015	25,995,000	-	25,995,000	497.50	Refunding	a
2016	-	86,000,000	86,000,000	1,645.90	Buildings, busses, renovations	a
Total			\$ 441,334,999			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	AA-

Per Capita Information:

Per Capita	52,251
Year	2016
Source	Texas Municipal Report

MANOR INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2016

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (52,251)</u>
2017	\$ 4,855,000	\$ 11,958,029	\$ 16,813,029	\$ 321.77
2018	5,050,000	11,761,291	16,811,291	321.74
2019	8,715,000	11,459,374	20,174,374	386.11
2020	9,125,000	11,096,369	20,221,369	387.00
2021	9,445,000	10,733,685	20,178,685	386.19
2022	9,850,000	10,315,478	20,165,478	385.93
2023	9,015,000	9,881,510	18,896,510	361.65
2024	8,685,000	9,451,034	18,136,034	347.09
2025	9,115,000	9,024,856	18,139,856	347.17
2026	9,550,000	8,576,355	18,126,355	346.91
2027	9,114,999	9,049,465	18,164,464	347.64
2028	10,450,000	7,693,966	18,143,966	347.25
2029	10,655,000	7,234,376	17,889,376	342.37
2030	11,110,000	6,768,888	17,878,888	342.17
2031	11,440,000	6,265,048	17,705,048	338.85
2032	11,970,000	5,738,084	17,708,084	338.90
2033	12,495,000	5,195,163	17,690,163	338.56
2034	12,835,000	4,634,700	17,469,700	334.34
2035	13,320,000	4,045,150	17,365,150	332.34
2036	13,935,000	3,402,875	17,337,875	331.82
2037	14,600,000	2,723,844	17,323,844	331.55
2038	13,230,000	2,086,625	15,316,625	293.14
2039	6,595,000	1,632,075	8,227,075	157.45
2040	5,530,000	1,356,600	6,886,600	131.80
2041	5,750,000	1,131,000	6,881,000	131.69
2042	5,980,000	896,400	6,876,400	131.60
2043	6,220,000	652,400	6,872,400	131.53
2044	6,470,000	398,600	6,868,600	131.45
2045	6,730,000	134,600	6,864,600	131.38
Totals	\$ 271,834,999	\$ 175,297,837	\$ 447,132,836	\$ 8,557

MANOR INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006	\$ 18,550,000	\$ 18,550,000	\$ -
Series 2006A	35,555,000	\$ 35,555,000	\$ -
Series 2007	68,125,000	68,125,000	-
Series 2008	24,999,992	24,999,992	-
Series 2011	17,465,000	17,136,177	328,823
Series 2014	116,095,000	20,810,171	95,284,829
Totals	<u>\$ 280,789,992</u>	<u>\$ 185,176,340</u>	<u>\$ 95,613,652</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANOR INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2016

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 52,251</u>
Series 2005 Refunding Bonds	\$ 14,560,000	5%	2016	\$ 1,235,000	\$ -	\$ (1,235,000)	\$ -	\$ -
Series 2006 Building Bonds	18,550,000	3.3-4.85%	2034	11,140,000	-	-	11,140,000	213.20
Series 2006A Building Bonds	35,555,000	4.25%	2016	100,000	-	(100,000)	-	-
Series 2007 Building Bonds	68,125,000	4%	2017	430,000	-	(285,000)	145,000	2.78
Series 2008 Building Bonds	24,999,992	3.5-4.75%	2034	15,620,000	-	(560,000)	15,060,000	288.22
Series 2011 Building Bonds	17,465,000	2.625-4%	2022	12,785,000	-	(1,610,000)	11,175,000	213.87
Series 2012 Refunding Bonds	8,779,999	2-3.5%	2030	8,534,999	-	(55,000)	8,479,999	162.29
Series 2013 Refunding Bonds	48,240,000	1.5-5%	2036	47,455,000	-	(345,000)	47,110,000	901.61
Series 2014 Refunding Bonds	43,585,000	2-5%	2035	43,585,000	-	(1,675,000)	41,910,000	802.09
Series 2014 Building Bonds	116,095,000	2-5%	2045	116,095,000	-	(5,275,000)	110,820,000	2,120.92
Series 2015 Refunding Bonds	25,995,000	4-5%	2038		25,995,000	-	25,995,000	497.50
Totals	\$ 421,949,991			\$ 256,979,999	\$ 25,995,000	\$ (11,140,000)	\$ 271,834,999	\$ 5,202.48